

Date: November 1, 2023 IMBU-db4177 IMBU-db4177 IMBU-db4177

Title: Whitepaper: Asset Backed Currency (ABC) and International Monetary Business Unit (IMBU)

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Contract ID:

<https://explorer.multiversx.com/tokens/IMBU-db4177>

The Token ID: **IMBU-db4177** must match other tokens are considered to be separate contracts. Make sure you have the correct contract ID to prevent fraud. Not investment advice.

Initial Minting has **1001001001000 IMBU**

Additional IMBU can be minted, burned, distributed, and redeemed by users.

Introduction:

The Asset Backed Currency (ABC) and International Monetary Business Unit (IMBU) represent a groundbreaking approach to stable-value digital currency and asset-backed financial systems. IMBU is uniquely tethered to the price of 1kg of refined petroleum fuel at 25 degrees Celsius, providing a stable and tangible foundation for economic transactions. This can also be converted to an kWh equivalent for renewable clean energy conversion that is happening worldwide. This allows for electrical energy equivalents or even human energy equivalents to be used with some proportionality factor.

Key Features:

Stability through Petro-Linkage:

IMBU's value is directly linked to the price of 1kg of refined petroleum fuel at 25 degrees Celsius, ensuring stability and mitigating price volatility.

Mint-Burn Model:

The Mint-Burn model maintains IMBU's price stability. New IMBUs are created (minted) when demand for the token is required. IMBUs can be removed from the system as the energy is spent. Also this allows for understanding the transactions on the network as towards the health of the network as well allowing for management of accounts.

Demand-Fulfillment Mechanism:

IMBU employs a demand-fulfillment model. When there is a need, a vetted user will request a mint of IMBU, this minted IMBU will then be sent, where then the user can allocate and use the IMBU as a redemption token for value. Once redeemed the token can be burned. This is critical for the energy user and the energy provider. Or where value needs to be allocated and stored.

NFTs for Asset-Backed Objects:

IMBU generates Non-Fungible Tokens (NFTs) to represent asset-backed objects, enabling transparent and secure trading of tangible assets for scientific use and public safety

Identity Services for Membership:

Membership within the IMBU ecosystem is safeguarded by robust identity services, preventing fraudulent activities and ensuring the integrity of the system.

Time-Stamped GPS Inventory Management:

IMBU leverages advanced GPS technology for real-time tracking of assets in the supply chain. This provides transparent and verifiable data for inventory management.

Science-Based Token:

IMBU is supported by a robust scientific framework, ensuring transparency, credibility, and adherence to established industry standards.

Token Subtypes for Customization:

IMBU offers the flexibility to create specialized token subtypes, allowing for diverse applications and customized solutions within the ecosystem.

Think Tank Insights:

IMBU is backed by a dedicated think tank, providing expert insights and scientific knowledge to guide the development and implementation of this innovative financial system.

Some topics of discussion: No Staking, No Interest, Value Trade, Environmental Purpose, Energy Economy, Petro Fuels, Ecology, Ecosystem, Electrical Work, and Environmental Analysis

Other Topics to Be Decided including kWh equivalency for transition to Electrical from Oil Economies.

Conclusion:

The combination of ABC and IMBU represents a pioneering step towards a stable, secure, and transparent financial ecosystem. With its unique tethering mechanism, advanced inventory management, and science-based foundation, IMBU is poised to revolutionize the way we approach asset-backed currency denominations.

For further information and inquiries, please visit OmarShamsi.com/IMBU.

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Please note that this is a simplified one-page whitepaper outline.

For a complete and detailed whitepaper please contact: OmarShamsi.com/contact

OmarShamsi.com

OmarShamsi.net

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Special thanks to:

Coaching Team, Business Management Team, and Advisors